

**Report to Council on the Material Decisions of the Audit & Risk Committee at its meeting on
Friday, 5 June 2026**

From: Ms Emily Kelly, Chair.

The Audit & Risk Committee met as part of a Hybrid meeting on Friday, 5 June 2026.

The agenda items below reflect the material decisions made by the Committee. The meeting agenda can be found in Appendix 1.

Agenda Item 7 - Update on Pre-existing Superannuation Scheme

The Committee noted the letter to the DoH on PSI pension schemes and thanked the Executive for its comprehensive overview of actions taken. It was advised that the Single Scheme issue is expected to be resolved through the estimates process, with PSI asked to submit a funding request; confirmation from the DoH is awaited. The pre-existing scheme remains unresolved, with the DoH engaging internally to address it. The Committee noted the status of funds held on deposit, current pension payments, and positive ongoing engagement, and thanked the Executive for maintaining focus on the issue

Appendix 1



Agenda

PSI Audit & Risk Committee

Friday, 5 June 2026, 09:30 am

Location: Advisory Committee Meeting Room, PSI House/ Hybrid

Colour code: Red—for decision; Green—for discussion; Blue—for information

09:30	1.	Committee Training	Crowleys DFK
		Comfort Break	
10:45	2.	Closed Session of the Committee	Chair
10:55	3.	Apologies	Chair
10:56	4.	Declaration of Interests (See Appendix A)	Chair
10:57	5.	Request for Approval of the Minutes of the Audit and Risk Committee Meeting held on 13 th March 2026	Chair
10:50	6.	Review of the Q1 PSI Financial Management Accounts	E. Cronin
11:10	7.	Update on Pre-existing Superannuation Scheme	C. Stokes
11:20	8.	Cyber Security Report	N. Wall
11:35	9.	TCQR – Update on Implementation Action Plan to operationalise TCQR route	D. Burns
11:45	10.	Update on the Implementation of Internal Audit Recommendations	A. Mellett
11:55	11.	(a) Review of the PSI Corporate Risk Register (b) Review of the Legal Affairs and Governance Risk Registers	A. Mellett A . Mellett
12:05	12.	Report from PSI Internal Health and Safety Appointee on the management of any major incidents, near misses, and lessons learned, and acted upon	G. Egan
12:10	13.	Report from the PSI Data Protection Officer on the management of any data breaches	A. Reyburn/A Mellett
12:155	14.	Report from the PSI Freedom of Information Officer on the management of freedom of information requests received	A. Reyburn/A Mellett

12:20	15.	Any Other Business	Chair
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The meeting should conclude at approximately 12:25

The date of the Committee's next meeting is Friday, 11 September 2025.

Ms. Emily Kelly, Chair, PSI Audit & Risk Committee.

APPENDIX A

Pharmacy Act 2007 Schedule 1, Section 9: Disclosure of certain interests

9. (1) In this paragraph— “connected relative”, in relation to a person, means a spouse, a man and woman who are not married to each other but are cohabiting as husband and wife, parent, brother, sister, child or spouse of a child of the person;

“meeting” means a meeting of the Council or of a committee of the Council;

“member” includes a member of a committee of the Council;

“specified matter” means—

(a) an arrangement to which the Council is a party or a proposed such arrangement, or

(b) a contract or other agreement with the Council or a proposed such contract or agreement.

(2) A member present at a meeting where a specified matter arises who, otherwise than in his or her capacity as a member, has an interest in that matter—

(a) shall at the meeting, disclose that fact and the extent of the interest,

(b) may not influence or seek to influence a decision to be made in relation to the matter,

(c) shall absent himself or herself from the meeting or that part of the meeting during which the matter is being discussed,

(d) may not vote on a decision relating to the matter, and

(e) may not take part in any further deliberation of the Council or any of its committees relating to the matter.

(3) For the purposes of this paragraph, but without prejudice to the generality of *subparagraph (2)*, a member shall be regarded as having an interest in a matter if a connected relative of that member or a nominee of either of them has such an interest.

(4) The disclosure shall be recorded in the minutes of the meeting and, for as long as the specified matter is being dealt with by the meeting, the member making the disclosure may not be counted for the purposes of determining the presence of a quorum for the meeting.

(5) The question of whether a member's course of conduct, is or would be a contravention of *subparagraph (2)* shall be determined by the chair, whose decision shall be final, and the particulars of the determination shall be recorded in the minutes of the meeting.

(6) Where the member referred to in *subparagraph (4)* is the chair, the meeting shall choose another member to chair it for the purposes of the determination.

(7) If satisfied that a member has contravened *subparagraph (2)*, the Minister may remove the member from office and that person is then disqualified from office.

